

Unit Outline (Higher Education)

Institute / School: Institute of Innovation, Science & Sustainability

Unit Title: Corporations Law

Unit ID: BUACC2005

Credit Points: 15.00

Prerequisite(s): (BUACC1001)

Co-requisite(s): Nil

Exclusion(s): (BULAW2611)

ASCED: 080301

Description of the Unit:

The unit introduces students to companies and focuses on their regulation. An understanding of the content of this unit is important for those who will be involved with companies. Students gain essential knowledge about the regulatory framework of corporations and corporate governance issues. The unit considers the law regulating the incorporation of companies, how companies relate to outsiders (contract, tort, crime), the management of companies (including directors` duties), financial reporting and audit requirements, shareholder rights and remedies, the raising of finance, and insolvency.

Grade Scheme: Graded (HD, D, C, P, MF, F, XF)

Work Experience:

No work experience: Student is not undertaking work experience in industry.

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the Unit but gained a final mark of 45 per cent or above, has completed all major assessment tasks (including all sub-components where a task has multiple parts) as specified in the Unit Description and is not eligible for any other form of supplementary assessment

Course Level:

Level of Unit in Course	AQF Level of Course					
	5	6	7	8	9	10
Introductory	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intermediate	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Advanced	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Learning Outcomes:

Knowledge:

- K1.** Understand the creation and operation of companies, the separate legal identity concept, and its effect on their owners, operators, and outsiders
- K2.** Analyse and evaluate the Corporations Act and other aspects of the regulatory framework, implications of changes and proposed changes
- K3.** Evaluate corporate governance and how the law tries to ensure good governance practice
- K4.** Determine ethics, sustainability and social responsibility in a business context

Skills:

- S1.** Identify the information required, formulate the problem, and provide solutions to ensure good governance practice
- S2.** Apply analytical, critical thinking and problem solving skills in scenario analysis
- S3.** Communicate core legal concepts, problem articulation, and creative solutions with intellectual independence

Application of knowledge and skills:

- A1.** Use law to identify how to enhance the ethical and effective management of companies
- A2.** Analyse and assess legal risks and their management in corporate business settings
- A3.** Integrate social, environmental and economic perspectives with business practice

Unit Content:

Topics may include:

- Regulatory framework of companies
- Incorporation of companies and its effect
- The management of companies and the parties involved
- Companies relations with outsiders
- Corporate governance issues
- Directors' duties
- Financial reporting and audits
- Members (shareholder) role, rights and remedies (share transfers)
- Finance
- Corporate insolvency

Learning Task and Assessment:

Learning Outcomes Assessed	Assessment Tasks	Assessment Type	Weighting
K1,K2,S3,A2	Individual assessment	Test	10%-20%
K1,K2,K3,K4,S1,S2,S3,A1,A2,A3	Individual written assignment involving a corporate law case scenario and/or essay question	Written assignment	30%-40%
K1,K2,K3,K4,S1,S2,S3,A1,A2,A3	Comprehensive review of topics/final examination	Final summative assessment	50%-60%

Adopted Reference Style:

APA

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